

RAGHUNATH PRASAD PHOOLCHAND LTD

CIN: L27109WB1966PLC026970

135 CANNING STREET,

KOLKATA - 700 001

☎: 9038141960 ✉: rpp ltd@rediffmail.com

DIRECTORS REPORT TO THE SHARE HOLDERS

Your Directors have pleasure in presenting their report together with the audited account for the year ended on 31st March, 2017.

FINANCIAL SUMMARY / STATE OF AFFAIRS:

The working results for the Current Year ended on 31st March, 2017 and Previous Year ended on 31st March, 2016 are as follows:-

	Current Year (Rs.)	Previous Year (Rs.)
PROFIT BEFORE TAX	43,952.25	1,60,787.74
LESS:- CURRENT TAX	12,000.00	50,000.00
ADD:- EXCESS PROVISION FOR INCOME TAX	Nil	Nil
LESS:- TAX FOR EARLIER YEARS	7,516.00	Nil
PROFIT AFTER TAX	24,436.25	1,10,787.74

DIVIDEND:

In the absence of adequate profit, your Directors have not recommended dividend in respect of Equity Shares.

EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return in Form MGT-9 is annexed herewith as Annexure- A

NUMBER OF BOARD MEETINGS HELD:

The Board of Directors duly met 7 times during the financial year from 1st April, 2016 to 31st March, 2017.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013, Directors of your Company hereby state and confirm that:

- in the preparation of the annual accounts for the year ended 31st March, 2017, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the same period;
- the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- they have prepared the annual accounts on a going concern basis;
- they have laid down internal financial controls in the company that are adequate and were operating effectively.
- they have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

AUDIT OBSERVATIONS:

Auditors' observations are suitably explained in notes to the Accounts and are self-explanatory.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The Company has not taken or given any loan, guarantee or investment and hence, the provisions of Section 186 of the Companies Act, 2013 are not applicable in the current financial year.

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SUBSIDIARIES & ASSOCIATES:

During the year, the Board of Directors reviewed the affairs of the Subsidiaries. In accordance with Section 129 (3) of the Companies Act, 2013, we have prepared Consolidated Financial Statement of the Company, which forms part of this Annual Report. Further a Statement containing salient features of the financial statement of our subsidiaries in the prescribed form AOC-1 is appended as Annexure-1 to the Board's report.

RELATED PARTY TRANSACTIONS:

There were no related party transactions entered during the financial year, as a result, form AOC-2 is not applicable.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

In accordance with the provisions of Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014, regarding conservation of energy, this is to state that the Company not being a manufacturing Company, has not consumed energy of any significant level and accordingly no measures are required to be taken for energy conservation.

DIRECTORS/ KEY MANAGERIAL PERSONNEL:

apart from existing Directors, Mrs. Mallika Chakraborty has been appointed as Additional Director of the company w.e.f. 22/06/2015. The appointment of Mrs. Mallika Chakra borty is ratified in the AGM held on 30/09/2015.

DEPOSITS:

The Company have not accepted any deposits in terms of directives issued by Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under.

SIGNIFICANT AND MATERIAL ORDERS:

There are no significant and material orders passed by the regulators, courts, tribunals impacting the going concern status and company's operations in future.

ISSUE OF EQUITY SHARES:

The company has not issued equity shares during the financial year.

MATERIAL CHANGES:

There have been no material changes or commitments affecting the financial position of the company occurring between the date of financial statements and the Board's Report.

INTERNAL FINANCIAL CONTROL AND ITS ADEQUACY:

The board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

AUDITORS:

M/s Mohan L Gupta & Co., Chartered Accountants, resigned from the auditorship of the company with effect from 04.08.2017, and at the EGM held on 26.08.2017, M/s Alp & Associates were appointed as the auditor of the company till the conclusion of the ensuing AGM.

ACKNOWLEDGEMENT:

Directors take this opportunity to express their thanks to Bankers, Material Suppliers, Customers and Shareholders for their continued support and guidance. The Directors wish to place on record their appreciation for the dedicated efforts.

Kolkata

BY ORDER OF THE BOARD

Laxmi Kant Tiwari

Laxmi Kant Tiwari

DIN No. 00694821

RAGHUNATH PRASAD PHOOLCHAND LTD

CIN: L27109WB1966PLC026970

135 CANNING STREET,

KOLKATA - 700 001

☐: 9038141960 ☐: rpp1td@rediffmail.com

ANNEXURE-A

Form No. MGT-9

Extract of Annual Return as on the financial year ended on 31/03/2017

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN: L27109WB1966PLC026970
- ii) Registration Date: 19/12/1966
- iii) Name of the Company: RAGHUNATH PRASAD PHOOLCHAND LTD.
- iv) Category of the Company: COMPANY LIMITED BY SHARES
- v) Sub-Category: INDIAN NON GOVERNMENT COMPANY
- vi) Address of the Registered office: 135, CANNING STREET,
KOLKATA: 700001.
- vii) Contact Details: 9038141960
- viii) Whether listed company: LISTED
- ix) Name, Address and Contact details:
of Registrar and Transfer Agent NICHE TECHNOLOGIES PVT. LTD.
71, B.R.B. BASU ROAD, 5TH FLOOR, KOLKATA: 700001
033-22357270
nichetechpl@nichetechpl.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl No.	Name and Description of main products / services	ITC/NPCS Code of the Product/ service	% to total turnover of the company
1	NIL	NIL	NIL

III.PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NIL

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of shares held at the beginning of the Year				No. of shares held at the end of the Year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian										
a) Individual/HUF	0	209750	209750	84.07%	0	209750	209750	84.07%	0	0
b) Central or State Govt	0	0	0	0	0	0	0	0	0	0
c) Bodies Corporates	0	0	0	0	0	0	0	0	0	0
d) Bank/FI	0	0	0	0	0	0	0	0	0	0
e) Any Other	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (1)	0	209750	209750	84.07%	0	209750	209750	84.07%	0	0
Foreign										
a) NRI Individuals	0	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0	0
c) Bodies. Corp	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (2)	0	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)=(A)(1)+(A)(2)	0	209750	209750	84.07%	0	209750	209750	84.07%	0	0
B Public Shareholding										
(1) Institutions										
a) Mutual Funds	0	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0	0
a) Central or Sate Govt	0	0	0	0	0	0	0	0	0	0
b) Venture Capital Fund	0	0	0	0	0	0	0	0	0	0
c) Insurance Co.	0	0	0	0	0	0	0	0	0	0
d) FIIS	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(1)	0	0	0	0	0	0	0	0	0	0
(2) Non Institutions										
a) Bodies Corporate	0	0	0	0	0	0	0	0	0	0
b) Individual Shareholders										
Having nominal Capital Upto One Lakhs	0	39750	39750	15.93%	0	39750	39750	15.93%	0	0
Having Nominal Capital more than One Lakhs	0	0	0	0	0	0	0	0	0	0
Any other Clearing Member	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(2)	0	39750	39750	15.93%	0	39750	39750	15.93%	0	0
Total Public Shareholding (B)=(B)(1)+(B)(2)	0	39750	39750	15.93%	0	39750	39750	15.93%	0	0
SHARES HELD BY STODIAN (C)	0	0	0	0	0	0	0	0	0	0
TOTAL (A)+(B)+(C)	0	249500	249500	100%	0	249500	249500	100%	0	0

(ii) Shareholding of Promoters

Sl. No	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	VINOD KUMAR JHUNJHUNWALA	34212	13.71%	Nil	34212	13.71%	Nil	Nil
2	ASHOK KUMAR JHUNJHUNWALA	42930	17.21%	Nil	42930	17.21%	Nil	Nil
3	PHOOLCHAND JHUNJHUNWALA	21212	8.50%	Nil	21212	8.50%	Nil	Nil
4	BIMLA DEVI JHUNJHUNWALA	11200	4.49%	Nil	11200	4.49%	Nil	Nil
5	RAGHUNATH PRASAD JHUNJHUNWALA (HUF)	2500	1.00%	Nil	2500	1.00%	Nil	Nil
6	USHA JHUNJHUNWALA	6950	2.79%	Nil	6950	2.79%	Nil	Nil
7	ALKA JHUNJHUNWALA	6616	2.65%	Nil	6616	2.65%	Nil	Nil
8	KESHAV JHUNJHUNWALA	9400	3.77%	Nil	9400	3.77%	Nil	Nil
9	ARUN KUMAR JHUNJHUNWALA	1700	0.68%	Nil	1700	0.68%	Nil	Nil
10	PRADEEP KUMAR JHUNJHUNWALA	16230	6.51%	Nil	16230	6.51%	Nil	Nil
11	PHOOLCHAND JHUNJHUNWALA (HUF)	21600	8.66%	Nil	21600	8.66%	Nil	Nil
12	MIRA DEVI JHUNJHUNWALA	50	0.02%	Nil	50	0.02%	Nil	Nil
13	RUKMANI DEVI JHUNJHUNWALA	300	0.12%	Nil	300	0.12%	Nil	Nil
14	BAIJNATH JHUNJHUNWALA	500	0.20%	Nil	500	0.20%	Nil	Nil
15	KAILASH CHANDRA JHUNJHUNWALA	300	0.12%	Nil	300	0.12%	Nil	Nil
16	MANJU JHUNJHUNWALA	300	0.12%	Nil	300	0.12%	Nil	Nil

17	MAHABIR PRASAD JHUNJHUNWALA	100	0.04%	Nil	100	0.04%	Nil	Nil
18	SATYA NARAYAN PRASAD JHUNJHUNWALA	100	0.04%	Nil	100	0.04%	Nil	Nil
19	GITA DEVI JHUNJHUNWALA	100	0.04%	Nil	100	0.04%	Nil	Nil
20	URMILA DEVI JHUNJHUNWALA	100	0.04%	Nil	100	0.04%	Nil	Nil
21	ALOK KUMAR JHUNJHUNWALA	100	0.04%	Nil	100	0.04%	Nil	Nil
22	SANGITA JHUNJHUNWALA	33250	13.33%	Nil	33250	13.33%	Nil	Nil
	TOTAL	209750	84.07%	Nil	209750	84.07%	Nil	Nil

(iii) **Change in Promoters' Shareholding:** There was no change in the Promoter's Shareholding Pattern.

(iv) **Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

Sl No.	Top Ten Shareholders	Shareholding at the beginning of the year		Share holding at the end of the year	
		No. of Shares	% of total Shares	No. of Shares	% of total Shares
1	CHIRANJU LAL GUPTA	550	0.22%	550	0.22%
2	SUSHILA DEVI SARAF	500	0.20%	500	0.20%
3	BALKRISHNA SARAF	500	0.20%	500	0.20%
4	GOBIND KUMAR SARAF	500	0.20%	500	0.20%
5	ADITYA SARAF	500	0.20%	500	0.20%
6	DEOKI NANDAN SARAF	500	0.20%	500	0.20%
7	MANJU SHREE ROY CHOWDHURY	350	0.14%	350	0.14%
8	RATHIN ROY NATH CHOWDHURY	350	0.14%	350	0.14%
9	RAM GOPAL RUNGTA	300	0.12%	300	0.12%
10	KISHORI LAL GUPTA	300	0.12%	300	0.12%
11	CHANDRA DEO DUBEY	300	0.12%	300	0.12%

(v) Shareholding of Directors and Key Managerial Personnel:

Sl No.	Shareholder's Name	Shareholding at the beginning of the year		Share holding at the end of the year	
		No. of Shares	% of total Shares	No. of Shares	% of total Shares
1	VINOD KUMAR JHUNJHUNWALA	34212	13.71%	34212	13.71%
2	ASHOK KUMAR JHUNJHUNWALA	42930	17.21%	42930	17.21%
3	KESHAV JHUNJHUNWALA	9400	3.77%	9400	3.77%

V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment: Nil

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Remuneration to Managing Director, Whole-Time Directors and/Or Manager: Nil

B. Remuneration to Other Directors: Nil

C. Remuneration To Key Managerial Personnel Other Than MD/Manager/WTD: There are no Key Managerial Personnel in the company.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: Nil

By Order of the Board

Laxmi Kant Tiwari

Laxmi Kant Tiwari
DIN No. 00694821



INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF RAGHUNATH PRASAD PHOOLCHAND LTD.

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of RAGHUNATH PRASAD PHOOLCHAND LIMITED which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit & Loss and Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified Under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting



policies used and the reasonableness of the accounting estimates made by the Company's Management and Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- a) In the case of the Balance Sheet of the state of affairs of the Company as at 31st March, 2017.
- b) In the case of the Statement of Profit & Loss of the PROFIT for the year ended on that date and
- c) In the case of the Cash Flow Statement of the cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure B" statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we further report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by Law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, Statement of Profit & Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified Under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
 - e) On the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164(2) of the Act.



- f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 :
- (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - (iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the investor Education and Protection Fund. The question of delay in transferring such sums does not arise.
 - (iv) The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management.

For ALP & ASSOCIATES
Chartered Accountants
Firm's Registration Number: 328740E

Asim Prakash

ASIM PRAKASH
Partner
Membership Number: 302133

Place: Kolkata
Date: 01/09/2017





"Annexure B" to the Independent Auditor's Report

Referred to in paragraph 7 under the heading 'Report on Other Legal & Regulatory Requirement of our report of even date to the financial statements of the Company for the year ended March 31, 2017 :

01. a) The Company does not have any fixed assets . Hence, the requirement of clause (1) of Paragraph 3 of the said order is not applicable to the company.
02. a) The Company does not have any inventory . Hence, the requirement of clause (2) of paragraph of the said order is not applicable to the company.
03. The Company has granted unsecured loan covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are complied.
04. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
05. The company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2017 with regard to the deposits accepted from the public are not applicable.
06. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
07. (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is regular in depositing the undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax and Other Material Statutory dues as applicable with the appropriate authorities in India.
08. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
09. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.



11. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For ALP & ASSOCIATES
Chartered Accountants
Firm's Registration Number: 328740E



Asim Prakash

ASIM PRAKASH

Partner

Membership Number: 302133

Place: Kolkata

Date: 01/09/2017

RAGHUNATH PRASAD PHOOLCHAND LIMITED

135, CANNING STREET, KOLKATA-700001

BALANCE SHEET AS AT 31ST MARCH, 2017

Particulars	Note No.	₹	
		As at March 31, 2017	As at March 31, 2016
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	1,54,95,000.00	1,54,95,000.00
(b) Reserves and Surplus	3	(54,36,368.00)	(54,60,804.25)
(2) Current Liabilities			
(a) Short term Borrowings	4	23,70,833.00	14,533.00
(b) Trade payables	5	11,01,110.00	7,60,860.00
(c) Other Current Liabilities	6	93,400.00	68,25,260.00
(d) Short-Term Provisions	7	62,000.00	50,000.00
Total Equity & Liabilities		1,36,85,975.00	1,76,84,848.75
II. ASSETS			
(1) Non Current Assets			
(a) Long Term Loans and Advances	8	60,110.00	60,110.00
(b) Other Non Current Assets	9	1,000.00	1,000.00
(2) Current Assets			
(a) Current Investments	10	76,62,000.00	1,52,20,000.00
(b) Trade Receivables	11	56,04,450.00	5,32,500.00
(c) Cash and cash equivalents	12	3,04,176.00	2,49,340.75
(d) Short term loans & Advances	13	54,239.00	16,21,898.00
Total Assets		1,36,85,975.00	1,76,84,848.75

Summary of Accounting Policies

This is the Balance Sheet referred to in our Report of even date
The accompanying notes 1 to 26 are integral part of financial statements

FOR, ALP & ASSOCIATES.
CHARTERED ACCOUNTANTS

FOR, RAGHUNATH PRASAD PHOOLCHAND LIMITED

Asim Prakash
ASIM PRAKASH
PARTNER
MEMBERSHIP NO: 302133
FIRM REGN NO.: 328740E



V.K. Jhunjhunwala
VINOD KUMAR JHUNJHUNWALA
(Director)
DIN: 00238552

Laxmi Kant Tiwari
LAXMI KANT TIWARI
(Director)
DIN: 00694821

Swarup Jana
SWARUP JANA
(Director)
DIN: 00704158

PLACE: KOLKATA
DATED: The 1st day of September, 2017

RAGHUNATH PRASAD PHOOLCHAND LIMITED
135, CANNING STREET, KOLKATA-700001
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2017

Sr. No	Particulars	Note No.	₹	
			For the year ended March 31, 2017	For the year ended March 31, 2016
I	Revenue from operation			
II	Other Income	14	-	46,45,000.00
III	III. Total Revenue (I + II)	15	1,99,918.00	4,55,852.00
IV	Expenses:		1,99,918.00	51,00,852.00
	Cost of material consumed	16	-	46,46,700.00
	Employee Benefit Expense	17	-	73,500.00
	Finance Cost	18	-	2,631.00
	Other Expenses	19	1,55,965.75	2,17,233.26
	Total Expenses (IV)		1,55,965.75	49,40,064.26
V	Profit before exceptional and extraordinary items and tax	(III - IV)	43,952.25	1,60,787.74
VI	Profit before extraordinary items and tax		43,952.25	1,60,787.74
VII	Profit before tax		43,952.25	1,60,787.74
VIII	Tax expenses:			
	Current Tax		12,000.00	50,000.00
	Short provision for income tax		7,516.00	-
IX	Profit(Loss) for the period from continuing operations	(VIII - IX)	24,436.25	1,10,787.74
X	Profit/(Loss) for the period		24,436.25	1,10,787.74
XI	Earning per equity share:			
	(1) Basic		0.10	0.44
	(2) Diluted		0.10	0.44

Summary of Accounting Policies

This is the Statement of profit & Loss referred to in our Report of even date
The accompanying notes 1 to 26 are integral part of financial statements

FOR, ALP & ASSOCIATES
CHARTERED ACCOUNTANTS

FOR, RAGHUNATH PRASAD PHOOLCHAND LIMITED



ASIM PRAKASH
PARTNER
MEMBERSHIP NO: 302133
FIRM REGN NO.: 328740E

VINOD KUMAR JHUNJHUNWALA
(Director)
DIN: 00238552

LAXMI KANT TIWARI
(Director)
DIN: 00694821

SWARUP JANA
(Director)
DIN: 00704158

PLACE: KOLKATA

DATED: The 1st day of September, 2017

RAGHUNATH PRASAD PHOOLCHAND LIMITED
Cash Flow Statement for the year ended 31st March 2017

Particulars	₹	₹	₹	₹
	Amount	As at 31.03.2017	Amount	As at 31.03.2016
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax		43,952.25		1,60,787.7
Adjustments for:				
Asset written off				
Short provision for income tax	(7,516.00)			
Interest Paid	-		2,631.00	2,631.00
Operating Profit before Working Capital Changes		(7,516.00)		
Adjustments for:		36,436.25		1,63,418.7
Decrease/(Increase) in Receivables	(50,71,950.00)		16,29,930.00	
Increase/(Decrease) in Trade Payables	3,40,250.00		(14,08,300.00)	
Increase/(Decrease) in other Liabilities	(67,31,860.00)		87,601.00	
Increase in Short Term Advances	15,67,659.00	(98,95,901.00)	20,64,266.00	23,73,497.00
Cash generated from operations		(98,59,464.75)		25,36,915.74
Less:- Taxes Paid				-
Cash flow from operating Activities		(98,59,464.75)		25,36,915.74
B CASH FLOW FROM INVESTING ACTIVITIES				
(Increase)/Decrease in Investment	75,58,000.00		(21,50,000.00)	
Net Cash used in Investing activities		75,58,000.00		(21,50,000.00)
C CASH FLOW FROM FINANCING ACTIVITIES				
Repayment of Short term Borrowing			(1,75,403.00)	
Increase in Short Term Borrowing	23,56,300.00			
Proceeds from the issue of Preference shares	-			
Expenses for increase in share Capital	-			
Loan Taken	-			
Interest Paid	-		(2,631.00)	(1,78,034.00)
Net Cash used in financing activities		23,56,300.00		(1,78,034.00)
Net increase in Cash & Cash Equivalents		54,835.25		2,08,881.74
Opening Cash and Cash equivalents		2,49,340.75		40,459.01
Closing Cash and Cash equivalents		3,04,176.00		2,49,340.75
Statement of Cash & Cash Equivalents		31.03.2017		31.03.2016
Cash in Hand		636.20		14,119.20
Cash at Bank		3,03,539.80		2,35,221.55
Total		3,04,176.00		2,49,340.75

R, ALP & ASSOCIATES
ARTERED ACCOUNTANTS

FOR, RAGHUNATH PRASAD PHOOLCHAND LIMITED

[Signature]
M PRAKASH
TNER
MEMBERSHIP NO: 302133
REGN NO.: 328740



[Signature]
VINOD KUMAR HUNJHUNWALA
(Director)
DIN: 00238552

[Signature]
LAXMI KANT TIWARI
(Director)
DIN: 00694821

[Signature]
SWARUP JANA
(Director)
DIN: 01704158

PLACE: KOLKATA
DATED: The 1st day of September, 2017

NOTE: 1

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2017 AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE

A. SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Accounting**
The financial statements are prepared on accrual basis under historical cost convention in accordance with the provisions of the Companies Act, 2013 and Accounting Standards issued by the Institute of Chartered Accountants of India.
2. **Basis of Preparation**
 - The Ministry of Corporate affairs (MCA) has issued a revised form of Schedule VI, applicable from 1st April' 2011 for the preparation and presentation of financial statement. The adaptation of revised schedule VI does not impact the recognition and measurement principle followed for the preparation of the financial Statements. However, it has significant impact on presentation and disclosures made in the financial statement.
 - The Operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalent. The cycle has been considered as 12 months for classification of current and noncurrent assets and liabilities as required by revised Schedule VI.
 - The accounting policies applied by the company are consistent.
3. **Revenue Recognition**
Revenue or Income and costs or Expenditure are generally accounted for on accrual basis.
4. **Investments**
Investments are valued at cost.
5. **Taxes on Income**
 - a) Current tax is the amount payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961.
 - b) Deferred tax is recognized on timing differences being the differences between the taxable incomes and accounting income that originate in one year and are capable of reversal in one or more subsequent years. Deferred tax assets subject to the consideration of prudence are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.
6. **Earnings per Share**
The Company reports basic and diluted earnings per share in accordance with Accounting Standards-20, *Earnings per Share*, issued by the Institute of Chartered Accountants of India. Basic earnings per equity share have been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the year.
7. **Provisions and Contingencies**
A Provision is recognized when the company has a present obligation as a result of Past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation as at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed separately.
8. Previous year figures have been rearranged or recast wherever necessary, however the same are not strictly comparable with that of the current year as the previous year.
9. The company operates in one geographic segment and hence no separate information for geographic wise disclosure is required.
10. **Cash and Cash Equivalents**
Cash and cash equivalents comprise cash and cash-on-deposit with banks and financial institutions. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.
11. **Cash Flow Statement**
Cash Flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

Kolkata

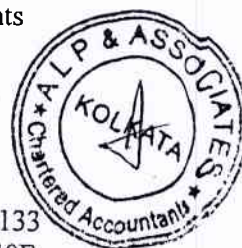
The 1st day of September, 2017

For, Alp & Associates
Chartered Accountants



Asim Prakash
Partner

Membership No. 302133
Firm Regn. No.328740E



RAGHUNATH PRASAD PHOOLCHAND LIMITED
135, CANNING STREET, KOLKATA-700001

Notes Forming Integral Part of financial statements as at 31st March, 2017.

Note : 2 Share Capital

Sr. No	Particulars	As at March 31,2017		As at March 31,2016	
		Nos.	₹	Nos.	₹
	AUTHORIZED CAPITAL				
	Equity Shares of Rs. 10/- each.	5,00,000	50,00,000.00	5,00,000	50,00,000.00
	Unclassified Shares of Rs. 10/- each.	20,00,000	2,00,00,000.00	20,00,000	2,00,00,000.00
	6% Preference Share Capital of Rs. 10/- each	25,00,000	2,50,00,000.00	25,00,000	2,50,00,000.00
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL				
	Equity Shares of Rs. 10/- each, Fully	2,49,500	24,95,000.00	2,49,500	24,95,000.00
	6% Preference Share Capital of Rs.10/- each, Fully	13,00,000	1,30,00,000.00	13,00,000	1,30,00,000.00
	Total Issued, Subscribed & Paid Up Capital	15,49,500	1,54,95,000.00	15,49,500	1,54,95,000.00

(a) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Sr. No	Name of the Shareholder	No. of Shares	% Held	No. of Shares	% Held
1	VINOD KUMAR JHUNJHUNWALA	34,212	13.71	34,212	13.71
2	PRADEEP KUMAR JHUNJHUNWALA	16,230	6.51	16,230	6.51
3	ASHOK KUMAR JHUNJHUNWALA	42,930	17.21	42,930	17.21
4	PHOOL CHAND JHUNJHUNWALA	21,212	8.50	21,212	8.50
5	PHOOL CHAND JHUNJHUNWALA (HUF)	21,600	8.66	21,600	8.66
6	SANGITA JHUNJHUNWALA	33,250	13.33	33,250	13.33

(b) Reconciliation of the Number of Shares and Amount Outstanding as at the Beginning and at the End of the Year

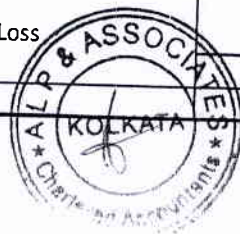
Sr. No.	Share Capital	₹		₹	
		No. of Shares	Amount	No. of Shares	Amount
	Authorised Capital				
	Outstanding at the Beginning of the Year	25,00,000	2,50,00,000.00	25,00,000	2,50,00,000.00
	Issued During the Year	-	-	-	-
	Outstanding at the End of the Year	25,00,000	2,50,00,000.00	25,00,000	2,50,00,000.00
	Issued,Subscribed & paid up Equity capital				
	Outstanding at the Beginning of the Year	2,49,500	24,95,000.00	2,49,500	24,95,000.00
	Issued During the Year	-	-	-	-
	Outstanding at the End of the Year	2,49,500	24,95,000.00	2,49,500	24,95,000.00
	Issued,Subscribed & paid up Preference capital				
	Outstanding at the Beginning of the Year	13,00,000	1,30,00,000.00	13,00,000	1,30,00,000.00
	Issued During the Year	-	-	-	-
	Outstanding at the End of the Year	13,00,000	1,30,00,000.00	13,00,000	1,30,00,000.00

(c) Terms/Rights Attached to Equity Shares

The Company has on ly one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share and ranks pari passu.

Note : 3 Reserve and Surplus

Sr. No	Particulars	₹		₹	
		As at March 31,2017		As at March 31,2016	
	Profit and Loss Account				
	Opening Balance	(54,60,804.25)		(55,71,591.99)	
	Add: Surplus in the Statement of Profit and Loss	24,436.25		1,10,787.74	
	Closing Balance		(54,36,368.00)		(54,60,804.25)
	Total		(54,36,368.00)		(54,60,804.25)



RAGHUNATH PRASAD PHOOLCHAND LIMITED
135, CANNING STREET, KOLKATA-700001

Notes Forming Integral Part of financial statements as at 31st March, 2017.

Note: 4 Short terms Borrowings

Sr. No	Particulars	₹	
		As at March 31,2017	As at March 31,2016
1	Loan from Directors		
2	Loan from Others	20,833.00	14,533.00
	Total	23,50,000.00	-
		23,70,833.00	14,533.00

Note: 5 Trade Payables

Sr. No	Particulars	₹	
		As at March 31,2017	As at March 31,2016
	Sundry Creditors for goods and services		
	Total	11,01,110.00	7,60,860.00
		11,01,110.00	7,60,860.00

Note : 6 Other Current Liabilities

Sr. No	Particulars	₹	
		As at March 31,2017	As at March 31,2016
1	Audit Fees Payable		25,000.00
2	Liabilities For Expenses		1,12,810.00
3	P.D. Randar & Co.		8,400.00
	J.P. Lakhotia and Associates	8,400.00	10,800.00
5	Income Tax Refund	40,000.00	20,000.00
6	Professional Fees Payable	-	11,650.00
7	Vinod Kumar Jhunjhunwala	30,000.00	30,000.00
8	Advance against sale of shares of RRA Steel Projects Ltd	15,000.00	15,000.00
	Total	-	66,00,000.00
		93,400.00	68,25,260.00

Note : 7 Short Term Provisions

Sr. No	Particulars	₹	
		As at March 31,2017	As at March 31,2016
1	Others		
	Provision for Taxation		
	Total	62,000.00	50,000.00
		62,000.00	50,000.00

Note : 8 Long Term loans & Advances

Sr. No	Particulars	₹	
		As at March 31,2017	As at March 31,2016
1	Security Deposits		
	Total	60,110.00	60,110.00
		60,110.00	60,110.00

Note : 9 Other Non Current Assets

Sr. No	Particulars	₹	
		As at March 31,2017	As at March 31,2016
1	Advances (Considered Doubtful)		
	Total	1,000.00	1,000.00
		1,000.00	1,000.00

Note :10 Current Investment

Sr. No	Particulars	₹			
		As at March 31,2017		As at March 31,2016	
		No. of Shares	Value	No. of Shares	Value
	Investment in Equity Shares				
	Unquoted				
1	Missinglink Vincom Ltd	-	-	40,000	4,00,000.00
2	Pincers Commercial Ltd	-	-	2,45,000	24,50,000.00
3	RRA Steel Projects Ltd	-	-	6,60,000	66,00,000.00
4	Tierjoy Vincom Pvt Ltd	-	-	3,15,000	31,50,000.00
5	Roselilly Infratech Limited	-	-	2,62,000	26,20,000.00
6	Fastman Merchants Private Limited	-	-	-	-
7	Jaimatani Abasan Private Limited	13,500	27,00,000.00	-	-
8	Kites Infraprojects Pvt Limited	5,750	11,50,000.00	-	-
9	Popcorn Traders Pvt Limited	9,000	18,00,000.00	-	-
	Total	10,060	20,12,000.00	-	-
		38,310	76,62,000.00	15,22,000	1,52,20,000.00

Value of Unquoted Shares have been taken at their book value.



RAGHUNATH PRASAD PHOOLCHAND LIMITED
135, CANNING STREET, KOLKATA-700001

Notes Forming Integral Part of financial statements as at 31st March, 2017.

Note: 11 Trade Receivables

Sr. No	Particulars	₹	
		As at March 31,2017	As at March 31,2016
a)	Other Debts :		
1	Unsecured , Considered Good	56,04,450.00	5,32,500.00
	Total	56,04,450.00	5,32,500.00

Note : 12 Cash & Cash Equivalents

Sr. No	Particulars	₹	
		As at March 31,2017	As at March 31,2016
1	Cash-in-Hand		
	Cash Balance	636.20	14,119.20
	Sub Total (A)	636.20	14,119.20
2	Bank Balance		
	Allahabad Bank	5,659.96	5,659.96
	Kotak Bank	2,97,879.84	2,29,561.59
	Sub Total (B)	3,03,539.80	2,35,221.55
	Total [A + B]	3,04,176.00	2,49,340.75

Note : 13 Short Term Loans & Advances

Sr. No	Particulars	₹	
		As at March 31,2017	As at March 31,2016
1	Loans	-	15,57,699.00
1	Others		
	Tax Deducted at source	54,239.00	64,199.00
	Total	54,239.00	16,21,898.00

Note : 14 Revenue from Operations

Sr. No	Particulars	₹	
		For the year ended March 31,2017	For the year ended March 31,2016
1	Sales	-	46,45,000.00
	Total	-	46,45,000.00

Note : 15 Other Income

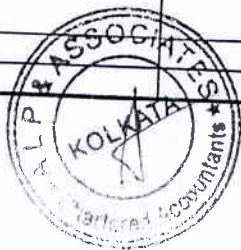
Sr. No	Particulars	₹	
		For the year ended March 31,2017	For the year ended March 31,2016
1	Interest Received	86,558.00	4,55,852.00
2	Miscellaneous Income	1,12,810.00	-
3	Interest on Income Tax Refund	550.00	-
	Total	1,99,918.00	4,55,852.00

Note : 16 Cost of Materials Consumed

Sr. No	Particulars	₹	
		For the year ended March 31,2017	For the year ended March 31,2016
1	Purchase	-	46,46,700.00
	Total	-	46,46,700.00

Note : 17 Employee Benefit Expenses

Sr. No	Particulars	₹	
		For the year ended March 31,2017	For the year ended March 31,2016
	Salaries	-	73,500.00
	Total	-	73,500.00



RAGHUNATH PRASAD PHOOLCHAND LIMITED
135, CANNING STREET, KOLKATA-700001

Notes Forming Integral Part of financial statements as at 31st March, 2017.

Note :18 Finance Cost

Sr. No	Particulars	₹	
		For the year ended March 31,2017	For the year ended March 31,2016
1	Interest Paid		
	Total		2,631.00
			2,631.00

Note : 19 Other Expenses

Sr. No	Particulars	₹	
		For the year ended March 31,2017	For the year ended March 31,2016
a.	Administrative Expenses		
1	Advertisement		20,080.00
2	Bank Charges	9,240.00	7,719.26
3	Compliance Fees	400.75	1,000.00
4	Legal Fees	-	15,000.00
5	Filing Fees	-	11,400.00
6	General Expenses	8,400.00	22,564.00
7	Listing fees	6,942.00	31,525.00
8	Professional Fees	28,625.00	37,850.00
9	Professional Tax	2,500.00	2,500.00
10	Trade license	2,500.00	-
11	Printing And Stationary	3,800.00	17,541.00
12	Internal Audit Fees	6,541.00	20,000.00
13	Depository Charges	-	-
14	PF Admin charges	13,392.00	554.00
15	Registrar Expenses	-	-
16	Website Expenses	28,625.00	-
17	Internal Audit Fees	-	4,500.00
b.	Payment to Statutory Auditor	20,000.00	
1	Audit fees		
	Total	25,000.00	25,000.00
		1,55,965.75	2,17,233.26

Note 20: Earning Per Share (EPS)

	For the year ended March 31,2017	For the year ended March 31,2016
(i) Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders		
(ii) Weighted Average number of equity shares used as denominator for calculating EPS	24,436.25	1,10,787.74
(iii) Earnings per share	2,49,500	2,49,500
Basic		
Diluted	0.10	0.44
(iv) Face Value per equity share	0.10	0.44
Note 21:	10.00	10.00
Contingent Liabilities :		
Note 22:	Nil	Nil
Earnings in Foreign Exchange :		
Note 23:	Nil	Nil
Expenditure in Foreign Currency :	Nil	Nil



RAGHUNATH PRASAD PHOOLCHAND LIMITED
135, CANNING STREET, KOLKATA-700001

Notes Forming Integral Part of financial statements as at 31st March, 2017.

Note 24: Employee Benefits

The company has no Liability to account for gratuity and other long term and short Term retirement benefits payable to Employees.

Note 25: Segment Reporting

The Company is engaged in the Business of Trading of Clothes and there is no Separate reportable segment as per Accounting Standard 17- "Segment Reporting" Notified by the Companies Accounting Standard Rules, 2006.

Note 26: Disclosure of Specified Bank Notes:-

The Details of Specified Bank Notes (SBN)* held and transacted during the period from 8th November, 2016 to 30th December, 2016 as provided in the table below:-

Particulars	SBNs	Other Denomination Notes	Total
Closing cash in hand as on 8-11-16	-	636.20	636.20
(+) Permitted receipts	-	-	-
(-) Permitted Payments	-	-	-
(-) Amount Deposited in Banks	-	-	-
Closing cash in hand as on 30-12-16	-	636.20	636.20

*For the purposes of this clause, the term Specified Bank Notes shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E) dated the 8th November, 2016.

