161/1, Mahatma Gandhi Road 3rd Floor, Room No. 70B Kolkata-700007 Phone: 9433383291

Limited Review Report on the unaudited Financial Results for the Quarter ended 31ST December, 2017 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

To, The Board of Directors,

RAGHUNATH PRASAD PHOOLCHAND LIMITED

135 Canning Street Kolkata-700001

We have reviewed the accompanying statement of unaudited financial results of **M/S RAGHUNATH PRASAD PHOOLCHAND LIMITED** for the quarter ended 31st December, 2017(the "statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligation and Disclosure requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/52/2016 dated July 05, 2016.

The statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in India Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our view.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

161/1, Mahatma Gandhi Road 3rd Floor, Room No. 70B, Kolkata-700007

Place: Kolkata Date: 05.02.2018

KOLKATA CO

For Ashok Kumar Natwarlal & CO Chartered Accountants

A-K. Agarwal

Ashok Kumar Agarwal

Proprietor

Membership No: 056189 Firm Registration No 322307E